

Ibnsina Pharma Issues First Sustainability Report

Cairo, 5 June 2023

Ibnsina Pharma (ISPH.CA on the Egyptian Stock Exchange), Egypt's largest pharmaceutical distributor, announces the release of its first sustainability report that shows how Ibnsina Pharma manages its social and environmental impacts on its stakeholders and the communities in which it operates.

I am pleased to share the significant progress we have made to issue our first sustainability report, which is a testament to the importance we place on sustainability within Ibnsina Pharma.” **said Mohsen Mahgoub, Managing Director of Ibnsina Pharma.**

The report is prepared in accordance with the Global Reporting Initiative (GRI) Standards: core option. The GRI, the world's most widely used standard for sustainability reporting, is an independent international organization that helps businesses and governments understand and communicate their impact on climate change to their stakeholders.

“Focus on sustainability and climate resilience is core to our corporate purpose and is aligned with our responsibility to our stakeholders. Our work in this space is fast evolving as we continue to improve our climate strategy, governance and reporting.” added **Mohsen Mahgoub, Managing Director of Ibnsina Pharma.**

A comprehensive understanding of the internal and external factors affecting Ibnsina Pharma was essential to determine material topics and report on material social, environmental, and governance aspects of our business. This evaluation and observation process generated the prioritization approach used in reporting the material ESG aspects.

Ibnsina Pharma took conscious steps towards achieving its vision for sustainability and protecting the environment including initiatives to reduce its carbon footprint. Those initiatives that aim to reduce our consumption of non-renewable energy and shift toward cleaner energy includes greener warehouses with solar panels, a cleaner fleet, led lights, re-usable palette wrapping, PVC alternatives. Currently, we are studying the possibility of other initiatives such as a paperless environment, recycling, the use of wooden pallets, used oils, more solar power plants for warehouses.

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About Ibnsina Pharma

Originally established in 2001, today Ibnsina Pharma is the largest pharmaceutical distribution company in Egypt. The Company distributes a competitive portfolio of pharmaceutical products from over 350 Egyptian and multinational pharmaceutical companies to more than 50 k customers including pharmacies, hospitals, retail outlets and wholesalers using a fleet of around 830 vehicles.

Ibnsina Pharma's core services for suppliers include management of warehousing and logistics for pharmaceutical products as well as the development and execution of tailored marketing solutions targeting a nationwide database of customers. The Company also provides efficient and reliable order-taking and delivery services to customers and was the first in its industry to pioneer a telesales model. Operating nationwide, Ibnsina Pharma's team of more than 6,000 employees is dedicated to improving people's quality of life by ensuring their access to safe and high-quality pharmaceutical products.

For more information about the report, please visit:

<https://ir.ibnsina-pharma.com/en/presentations-and-publications#undefined2>